**MINUTES OF THE**

**MBASIA BOARD OF DIRECTORS MEETING**

**Thursday, August 22, 2013 at 11:00 A.M.**

**Teleconference**

**MEMBERS PRESENT**

Daniel Dawson, City of Del Rey Oaks

Rene Mendez, City of Gonzales

Susan Stanton, City of Greenfield

Robert Galvan, City of Hollister

Steve Matarazzo, City of Sand City

Steve Ando, City of Scotts Valley

Adela Gonzalez, City of Soledad

Francine Uy, City of Soledad

**MEMBERS ABSENT**

Lisa Murphy, City of Capitola

Jamie Goldstein, City of Capitola

Michael Powers, City of King City

Douglas Yount, City of Marina

**GUESTS AND CONSULTANTS**

Conor Boughey, Alliant Insurance Services

Amy Young, Alliant Insurance Services

**A. CALL TO ORDER**

Rene Mendez called the meeting to order at 11:04 a.m.

**B. CONSENT CALENDAR**

None.

**C. Public Comments**

There were no public comments.

**D. Board of Directors**

**1. City of Del Rey Oaks – Proposed Loan Agreement**

Conor Boughey presented the MBASIA loan policy and debt structures for the City of Del Rey Oaks loan agreement to the Board. The Board Members discussed the findings of the Executive Committee Meeting. Rene Mendez stated there will be an annual review of the MBASIA Loan Policy at the October Long Range Planning Meeting presented by Alliant.

The Board Members confirmed the Promissory Note will be signed by City of Del Rey Oaks.

A motion was made to approve the Proposed Loan Agreement.

**MOTION:** Adela Gonzalez  **SECOND:** Steve Ando **MOTION CARRIED**

**E. CORRESPONDENCE/INFORMATION**

None.

**F. GENERAL RISK MANAGEMENT ISSUES**

None.

**ADJOURNMENT**

Daniel Dawson adjourned the meeting at 11:10 AM.