

144 Montclair Drive
Santa Cruz, CA 95060 (831) 438-0267
R. Kent Rice - Associates · Administrators
R. Kent Rice · Chief Executive Officer - Risk Manager

Monterey Bay Area



Self Insurance Authority

Member Cities

Capitola
Del Rey Oaks
Gonzales
Greenfield
Hollister
King City
Marina
Sand City
Scotts Valley
Soledad

Minutes of Board of Directors Meeting
Monday, March 26, 2010
Sand City, City Hall

1. Present:

Robert Galvan – Chair – Hollister
Rene Mendez – Vice Chair - Gonzales
Mike Compton – Greenfield
Rich Hill – Capitola
Dan Dawson - Del Rey Oaks
Tony Altfeld - Marina
Steve Matarazzo – Sand City
Kathy McFall – Marina
Janet Kirkpatrick – JT2
Mike Simmons - Alliant
Conor Boughey - Alliant
Kent Rice – Staff

B. Consent Calendar

1. Approval of Minutes of Meeting of March 15 2010. Upon motion of Matarazzo, seconded by Mendez, the Minutes were unanimously approved.

C. Public Comment – None.

1. Bills and Correspondence – None.
2. Unfinished Business
 - a. Transition Milestone – The report dated 04-20-10 was discussed.
3. Committee Reports
 - a. Executive and Finance Committee – Reported under item 4 below.
 - b. Safety and Underwriting Committee – No report.
 - c. Workers Comp Loss Prevention Ad Hoc – JT2 reported on large losses. The policy proposed at the March meeting will be back at the June meeting for approval.

The back injury training will be underway. The Chair volunteered to develop the program.

4. New Business

a. Workers' Compensation

1. Budget and Premium

After discussion, with the understanding that the final cost for excess coverage would not increase the total and that the premium would be the lowest of the two calculators, the Budget and Premium for 2010/11 was moved by Hill, seconded by Dawson. Motion was approved.

b. Liability

1. Budget and Premium

After discussion and with the understanding that \$333,000 would be drawn from reserves and the premium would be the same for each agency as it was for the 2009/10 year, the motion was made by Dawson, seconded by Hill. Motion carried.

c. Del Rey Oaks Loan - The loan agreement as proposed by the Executive Committee was moved by Hill, seconded by Matarazzo with the understanding that it would be approved by MBASIA legal counsel and the Chair was authorized to sign. The motion carried.

d. Zion Bank Loan - After discussion on the issue of paying off the loan and the excess WC coverage, the motion was made to have the Treasurer discuss with the Auditor about keeping an unqualified audit. Motion made by Hill, seconded by Matarazzo and approved.

e. 2009/2010 Annual Audit - The motion was made by Hill, seconded by Altfeld to approve the audit. Motion carried.

Approved

Attest